

11-14-318 Public hearing required.

- (1) Before issuing bonds authorized under this chapter, a local political subdivision shall:
 - (a) in accordance with Subsection (2), provide public notice of the local political subdivision's intent to issue bonds; and
 - (b) hold a public hearing:
 - (i) if an election is required under this chapter:
 - (A) no sooner than 30 days before the day on which the notice of election is published under Section 11-14-202; and
 - (B) no later than five business days before the day on which the notice of election is published under Section 11-14-202; and
 - (ii) to receive input from the public with respect to:
 - (A) the issuance of the bonds; and
 - (B) the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector.
- (2) A local political subdivision shall:
 - (a) publish the notice required by Subsection (1)(a):
 - (i) once each week for two consecutive weeks in the official newspaper described in Section 11-14-316 with the first publication being not less than 14 days before the public hearing required by Subsection (1)(b); and
 - (ii) on the Utah Public Notice Website, created under Section 63F-1-701, no less than 14 days before the public hearing required by Subsection (1)(b); and
 - (b) ensure that the notice:
 - (i) identifies:
 - (A) the purpose for the issuance of the bonds;
 - (B) the maximum principal amount of the bonds to be issued;
 - (C) the taxes, if any, proposed to be pledged for repayment of the bonds; and
 - (D) the time, place, and location of the public hearing; and
 - (ii) informs the public that the public hearing will be held for the purposes described in Subsection (1)(b)(ii).

Amended by Chapter 5, 2009 Special Session 1

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